THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) On complaints made to the Reserve Bank of India by the Central Board of Direct Taxes (CBDT) that certain branches of Banks are not accepting the payment of fringe benefits tax as the bank's software has not been modified, Reserve Bank of India *vide* its letter dated 14th July, 2005 had advised all agency banks to take remedial action and ensure that their authorized branches accept the above tax from customers without fail. In order to provide some more time to the taxpayers to familiarize themselves with the practices and procedures of payment of fringe benefits tax, the Central Board of Direct Taxes has decided that interest shall not be charged if the first instalment of advance fringe benefit tax is paid on or before 31 August, 2005.

Internal debt on various States

†2868. SHRI ABU ASIM AZMI: Will the Minister of FINANCE be pleased to state:

(a) the details of amount of internal debt of Central Government and its sister financial institutions due on various States of the country, State-wise;

(b) the plan of Central Government to free the States from the burden of debt;

(c) whether the Central Government are considering any plan to get the States free from old debt by giving interest free new debt;

(d) the names of the largest debt-ridden States and reasons for its being debt-ridden; and

(e) what is the combined per capita internal debt of all States and the Central Government?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Loans from the Union Government to States primarily consist of Plan loans by Ministry of Finance. Additionally, there are some small savings loans given before 1999; Medium Term Loans and loans consolidated earlier. A total amount of Rs. 155147.76 crore was outstanding as on 31st March, 2005 against the States for loans

†Original notice of the question was received in Hindi

provided by Ministry of Finance. State-wise details are given in the enclosed Statement (see below).

(b) Government of India had allowed the States to swap their high cost loans carrying rate of interest of 13% and above under Debt Swap Scheme. Rs. 102033.59 crore of high cost loans were swapped during 2002-05. Central Government has also accepted the recommendations of the Twelfth Finance Commission (TFC) to consolidate all Government of India loans given to States before March 31, 2004 and outstanding on March 31, 2005 in a new twenty year loan at 7.5% interest and waiver of outstanding GOI loans subject to State's adopting Fiscal Responsibility Law. This Scheme would benefit the States with lower interest of Rs. 21275.65 crore, lower repayment of Rs. 11928.91 crore and debt waiver of Rs. 32198.69 crore during 2005-10, if the States meet the necessary conditions.

(c) No, Sir.

(d) Uttar Pradesh has the largest portfolio of outstanding loan against loans provided by Ministry of Finance. This is due to backwardness and larger population of the State.

(e) The per capita internal debt of all State Governments together with that of the Central Government was Rs. 17618/- as at March, 2005 (BE).

Statement

Details indicating amounts outstanding as on 31.03.2005 against states for loans provided by Ministry of Finance

(Rs. in crores)

Name of the State	Amounts
1.Andhra Pradesh	15889.70
2. Arunachal Pradesh	468.80
3. Assam	2336.45
4. Bihar	8984.81
5. Chhattisgarh	2297.46
6. Goa	750.26

Name of the State	Amounts
7. Gujarat	11269.93,
8. Haryana	2206.60'
9. Himachal Pradesh	1029.69*
10. Jammu & Kashmir	2215.30
11. Jharkhand	2898.70
12. Karnataka	8697.95
13. Kerala	5298.11
14. Madhya Pradesh	8874.97
15. Maharashtra	8253.54
16. Manipur	1437.66
17. Meghalaya	359.30
18. Mizoram	330.22
19. Nagaland	373.53
20. Orissa	9037.54
21. Punjab	7182.29
22. Rajasthan	7627.98
23. Sikkim	217.86
24. Tamil Nadu	6290.23
25. Tripura	524.62
26. Uttar Pradesh	24094.70
27. Uttaranchal	391.69
28. West Bengal	15807.89
TOTAL:	155147.76

Minting of 10 Rupee Coin

†2869. SHRIMATI KUM KUM RAI: Will the Minister of FINANCE be pleased to state:

(a) whether Government are proposing to mint a Rs.10 coin;

(b) whether these coins will be cast in large numbers keeping in view the scarcity of 25 and 50 paise coin;

(c) if so, the details thereof; and

†Original notice of the question was received in Hindi